

BEFORE THE IOWA DEPARTMENT OF REVENUE
HOOVER STATE OFFICE BUILDING
DES MOINES, IOWA

IN THE MATTER OF

The Percentages of 2023 Actual Value
of Residential, Agricultural, Commercial,
Industrial, Railroad, and Utility
Properties Subject to Taxation

ORDER
CERTIFYING PERCENTAGES
FOR ASSESSMENT
LIMITATIONS

To all County Auditors of the State of Iowa:

Pursuant to Iowa Code section 441.21(9), the Director of Revenue is required to certify annually to each county auditor the percentages of the actual value at which residential, agricultural, commercial, industrial, railroad, and utility properties are to be assessed for property taxes. The Department has computed the percentages in accordance with Iowa Code sections 441.21(4) and (5) for 2023.

IT IS HEREBY ORDERED by the Department of Revenue of the State of Iowa that each county auditor shall apply the following percentages to the 2023 actual value of the following properties:

- 1) 71.8370% to the value of agricultural realty outside and within incorporated cities and towns in the county, excluding dwellings located on agricultural realty.
- 2) 46.3428% to the value of residential realty outside and within incorporated cities and towns in the county, including dwellings located on agricultural realty.
- 3) To the value of each property unit of commercial realty outside and within incorporated cities and towns:
 - A. 46.3428% to the value of each property unit that exceeds zero dollars (\$0), but does not exceed one hundred fifty thousand dollars (\$150,000).
 - B. 90.0000% to the value of each property unit that exceeds one hundred fifty thousand dollars (\$150,000).

- 4) To the value of each property unit of industrial realty outside and within incorporated cities and towns:
 - A. 46.3428% to the value of each property unit that exceeds zero dollars (\$0), but does not exceed one hundred fifty thousand dollars (\$150,000).
 - B. 90.0000% to the value of each property unit that exceeds one hundred fifty thousand dollars (\$150,000).
- 5) To the value of each property unit of railroad realty outside and within incorporated cities and towns:
 - A. 46.3428% to the value of each property unit that exceeds zero dollars (\$0), but does not exceed one hundred fifty thousand dollars (\$150,000).
 - B. 90.0000% to the value of each property unit that exceeds one hundred fifty thousand dollars (\$150,000).
- 6) 100% to the value of utility property.

IT IS FURTHER ORDERED that the values determined by application of the percentages ordered herein shall be the taxable value of such properties upon which property taxes will be levied in 2024 and payable in the fiscal year commencing July 1, 2024 and ending June 30, 2025.

Issued at Des Moines, Iowa the 1st day of November 2023.

IOWA DEPARTMENT OF REVENUE

BY *Julie G. Roisen*
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